
QUARTERLY PROGRESS REPORT ON THE CORPORATE RISK REGISTER

To: **Governance and Audit Committee – 10 December 2014**

Main Portfolio Area: **Corporate Resources**

By: **Technical Finance Manager**

Classification: **Unrestricted**

Ward: Not applicable

Summary: To provide Governance and Audit Committee with Quarter 2 progress report on the Corporate Risk Register.

For Information

1.0 Introduction and Background

1.1 This report provides Governance and Audit Committee with an update on the Corporate Risk Register (CRR).

1.2 Members were given a copy of the CRR at their meeting on 24 September 2014 and were advised to keep a copy of the CRR as part of their Governance and Audit Committee Guidance Packs, so that they can refer to it in future.

2.0 The Current Situation

2.1 Corporate Risk Register

2.1.1 Attached at **annex 1** is Quarter 2 progress report on the CRR. The items covered in the report are:

2.1.1.1 Section 1 – Risk Ratings

Officers who are risk owners have provided members with an update on the latest position with their risk.

2.1.1.2 Section 2 – Time-bound Control Measures (TCA)

Officers who are TCA control measure owners have provided members with an update on the latest position with their control measures.

Control measures which are business as usual or day-day work (BAU) will be reported on at year end.

2.1.1.3 Section 3 - Changes to the CRR

Changes to the CRR which have been approved by Councillor Liz Green, the Cabinet Member designated as the Council's Risk Management Champion.

2.1.1.4 **Section 4 – Officer List**

Provides name and designation of risk and control measure owners.

3.0 Options

3.1 That Members note the content of **annex 1**, Quarter 2 progress report on the CRR and identify any issues on which they require more clarification.

4.0 Corporate Implications

4.1 Financial and VAT

4.1.1 Whilst the CRR includes a comprehensive review of corporate financial risks, there are no financial implications for the recommendation required by this report.

4.2 Legal

4.2.1 Whilst the CRR includes consideration of legal matters in as far as they relate to risks to the council, there are no legal implications for the recommendation required by this report.

4.3 Corporate

4.3.1 The CRR sets out how the Council will seek to control the risks it faces. The approach suggested is in accordance with the requirements of the Council's constitution and agreed Risk Management Framework.

4.4 Equity and Equalities

4.4.1 There are no equity or equalities issues arising from this report. The risk register identifies a number of activities designed to control risks and these will each need to be assessed for equality impact in their own right.

5.0 Recommendation(s)

5.1 That Members note the content of annex 1 and identify any issues on which they require more clarification.

6.0 Decision Making Process

6.1 This recommendation does not involve the making of a key decision and may be taken by the Governance and Audit Committee.

Future Meeting if applicable: G&A – Quarter 3 Progress Report	Date: 17 March 2014
--	------------------------

Contact Officer:	Nicola Walker, Technical Finance Manager DDI 01843 577236
Reporting to:	Paul Cook, Director of Corporate Resources, DDI 01843 577617

Annex List

Annex 1	Quarter 2 progress report on the Corporate Risk Register
---------	--

Background Papers - NA

Title	Details of where to access copy

Corporate Consultation Undertaken

Finance	Matthew Sanham, Corporate Finance Manager
Monitoring Officer / Legal	Steven Boyle, Interim Legal Services Manager & Monitoring Officer